

Wick size for reversals

Understanding if a candle supports expansion

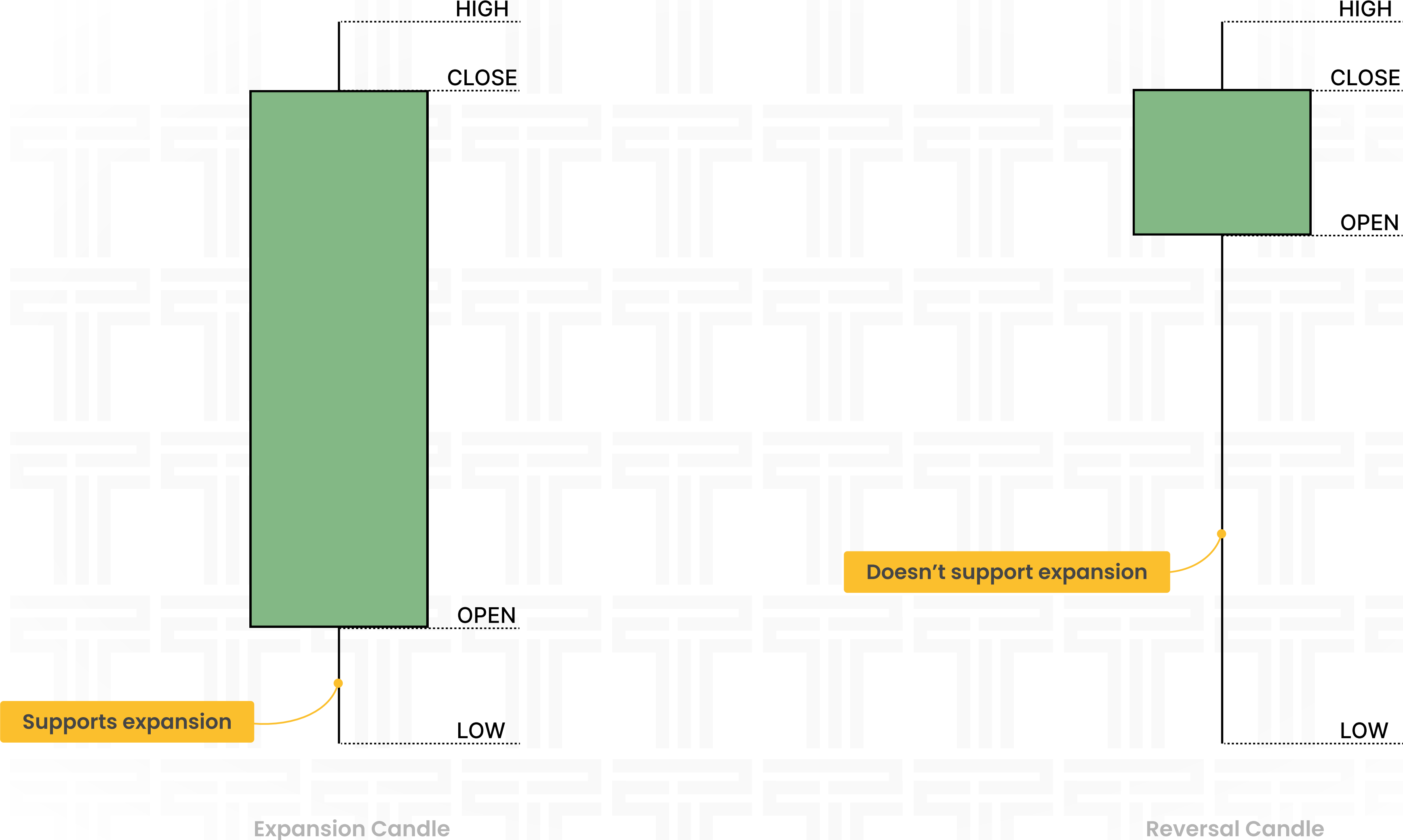


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Wick Size



Expectations

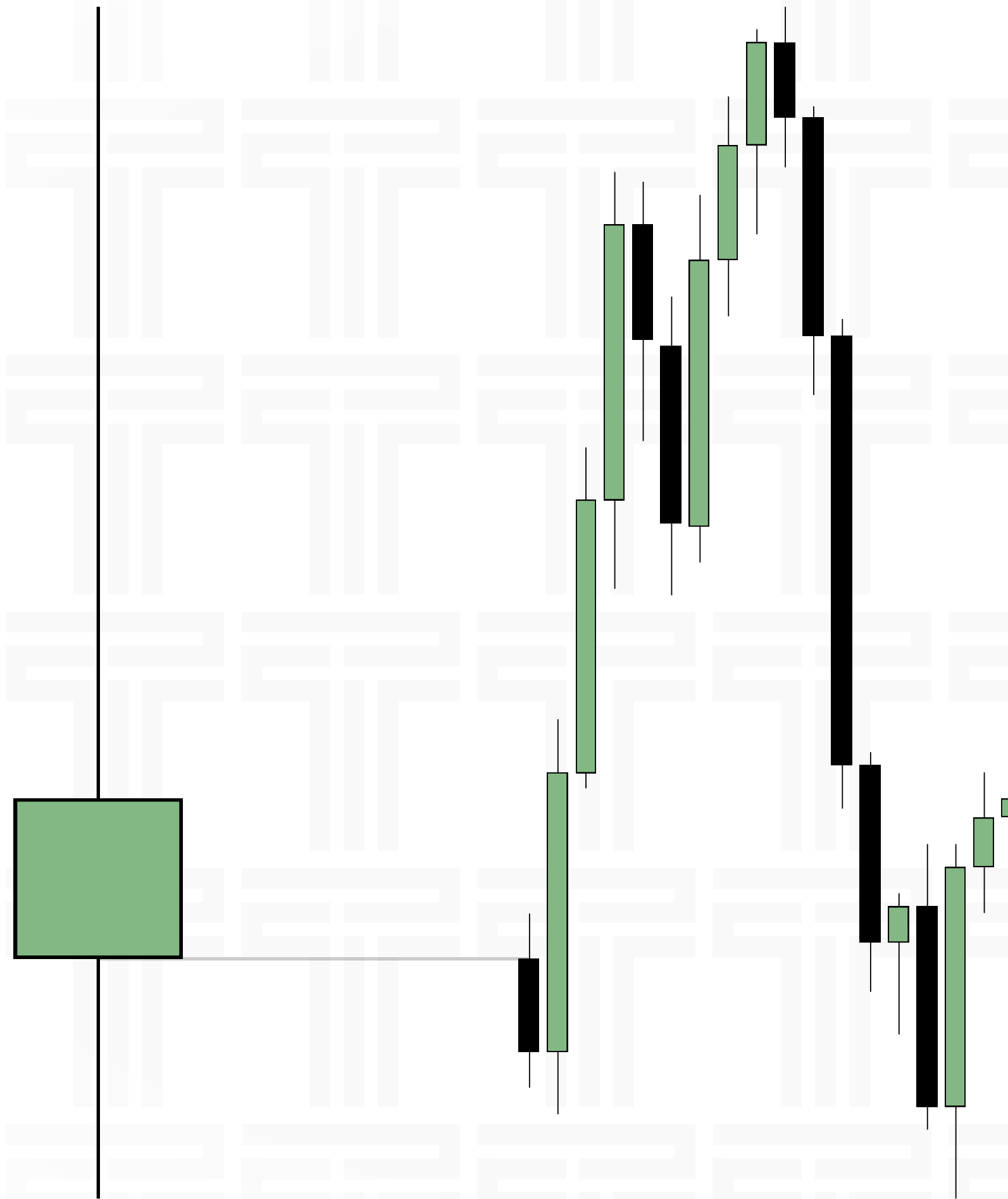


Expansion Candle

- Small wicks, large body
- Price forming its high or low early into the candle using very little time or range leaving time for expansion.
- Price closes near its high (bullish) or its low (bearish)
- Expansion targets



Expectations



Reversal Candle

- Large wick, small body
- Price uses most its time and range to form the wick leaving no time for expansion.
- Price closes near its open.
- Opening price, liquidity around the open targets



Reversal Expansion Candle



Reversal Expansion Candle



Reversal Expansion Candle



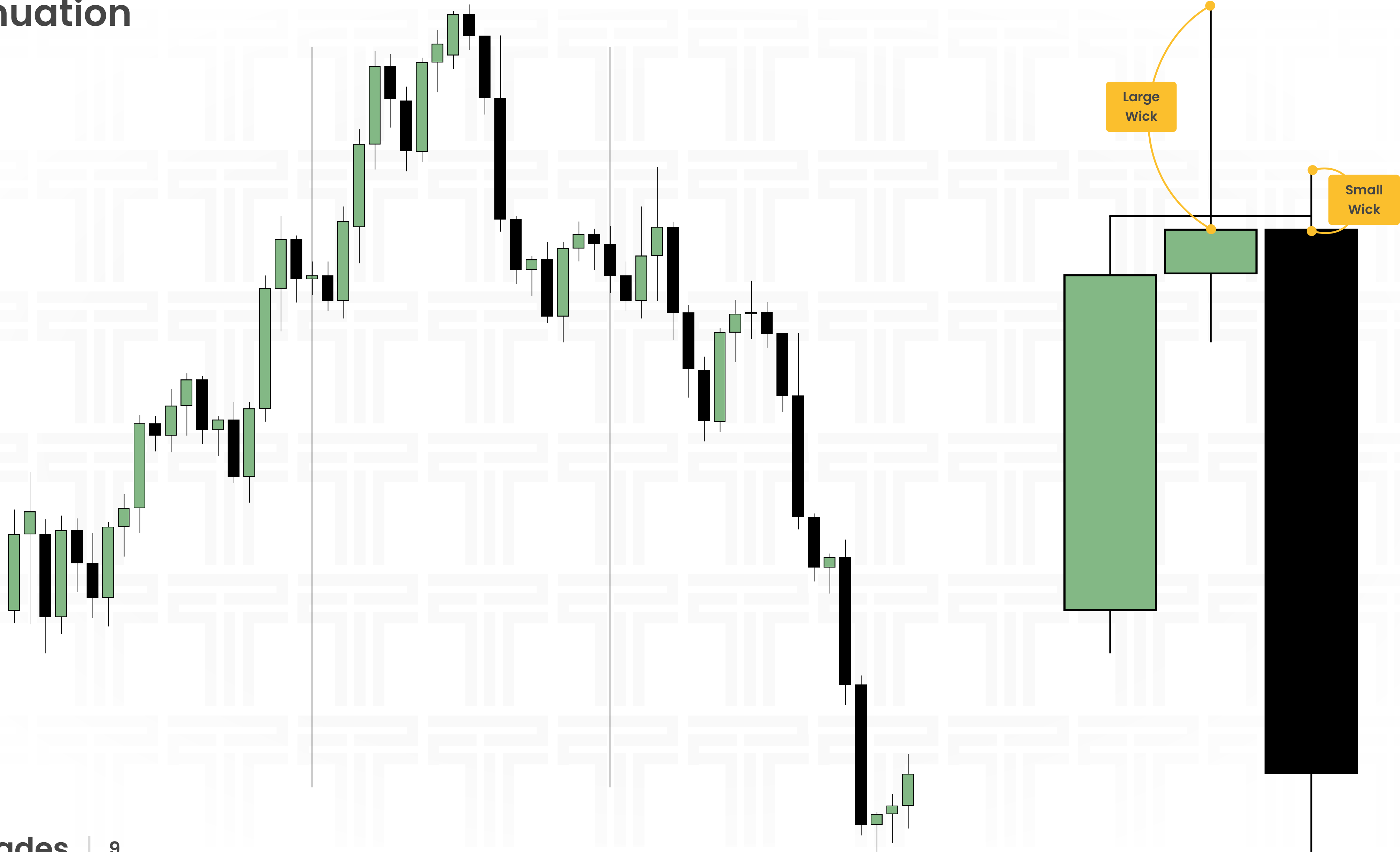
Reversal Candle



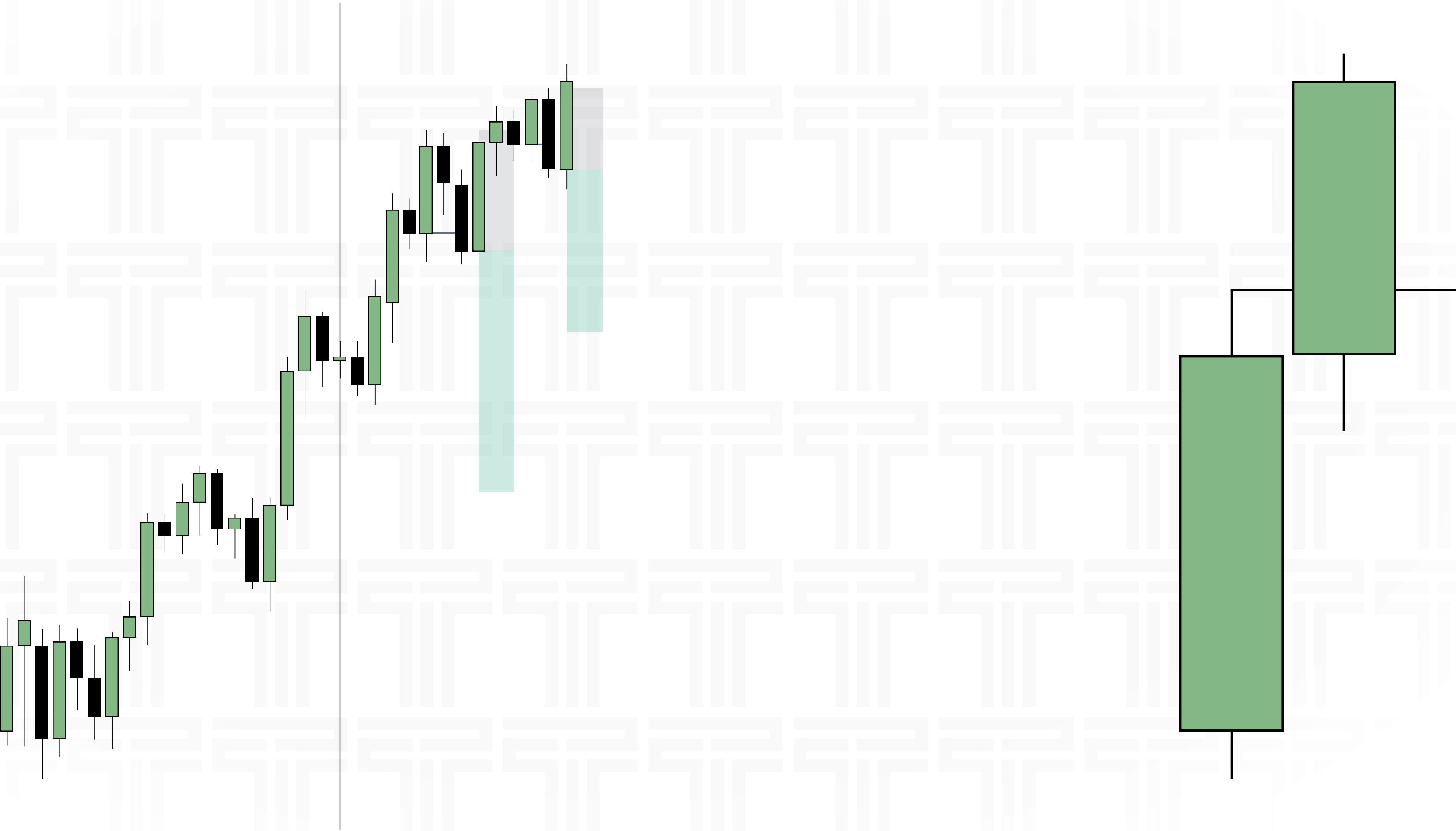
Reversal Candle



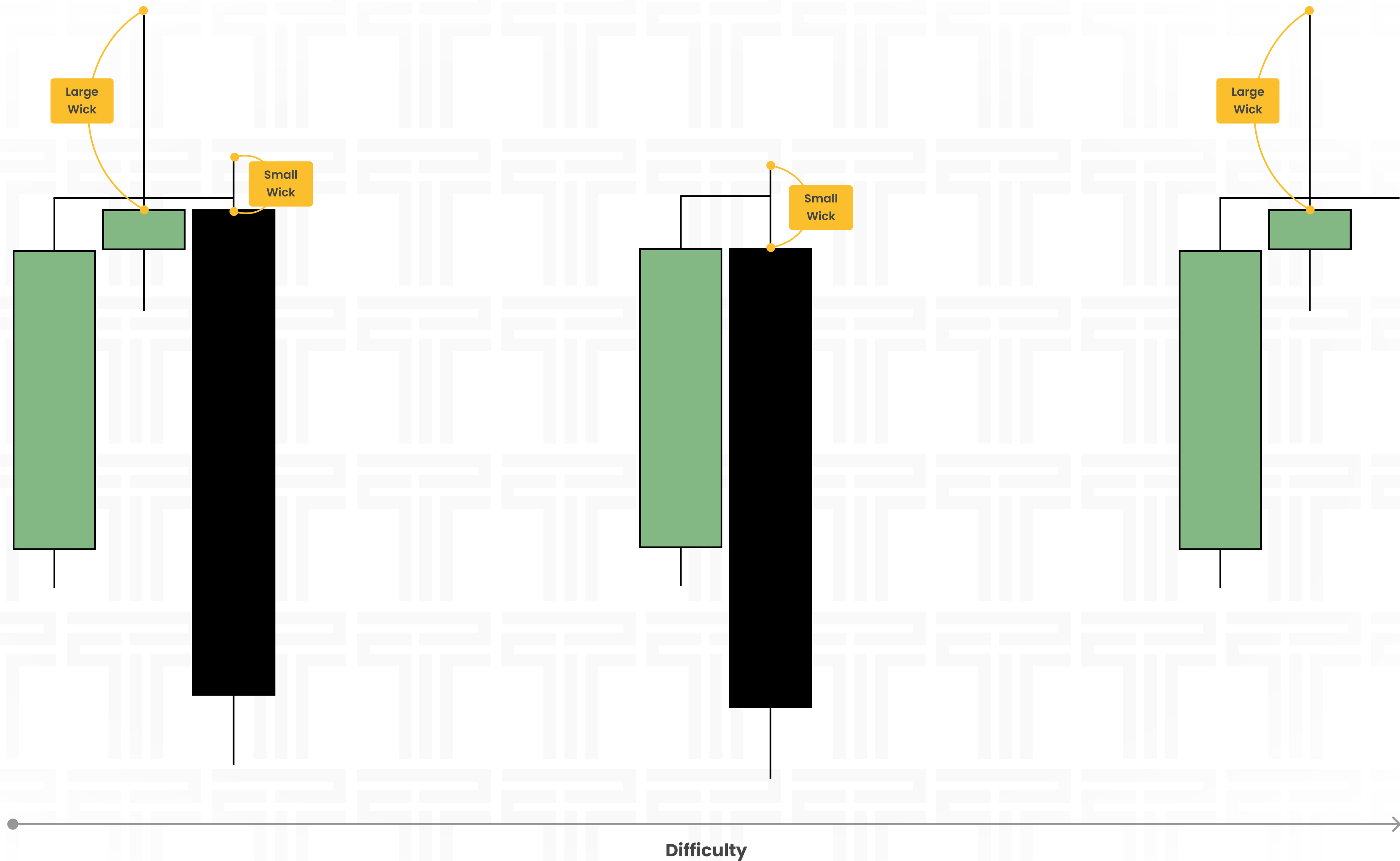
Continuation



Risk of large wick reversal candle



Summary



Additional Resources

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