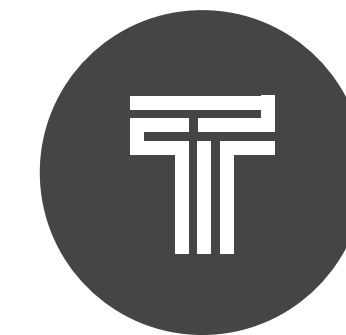


ERL & IRL MODEL

Model using the foundational understanding of internal and external liquidity

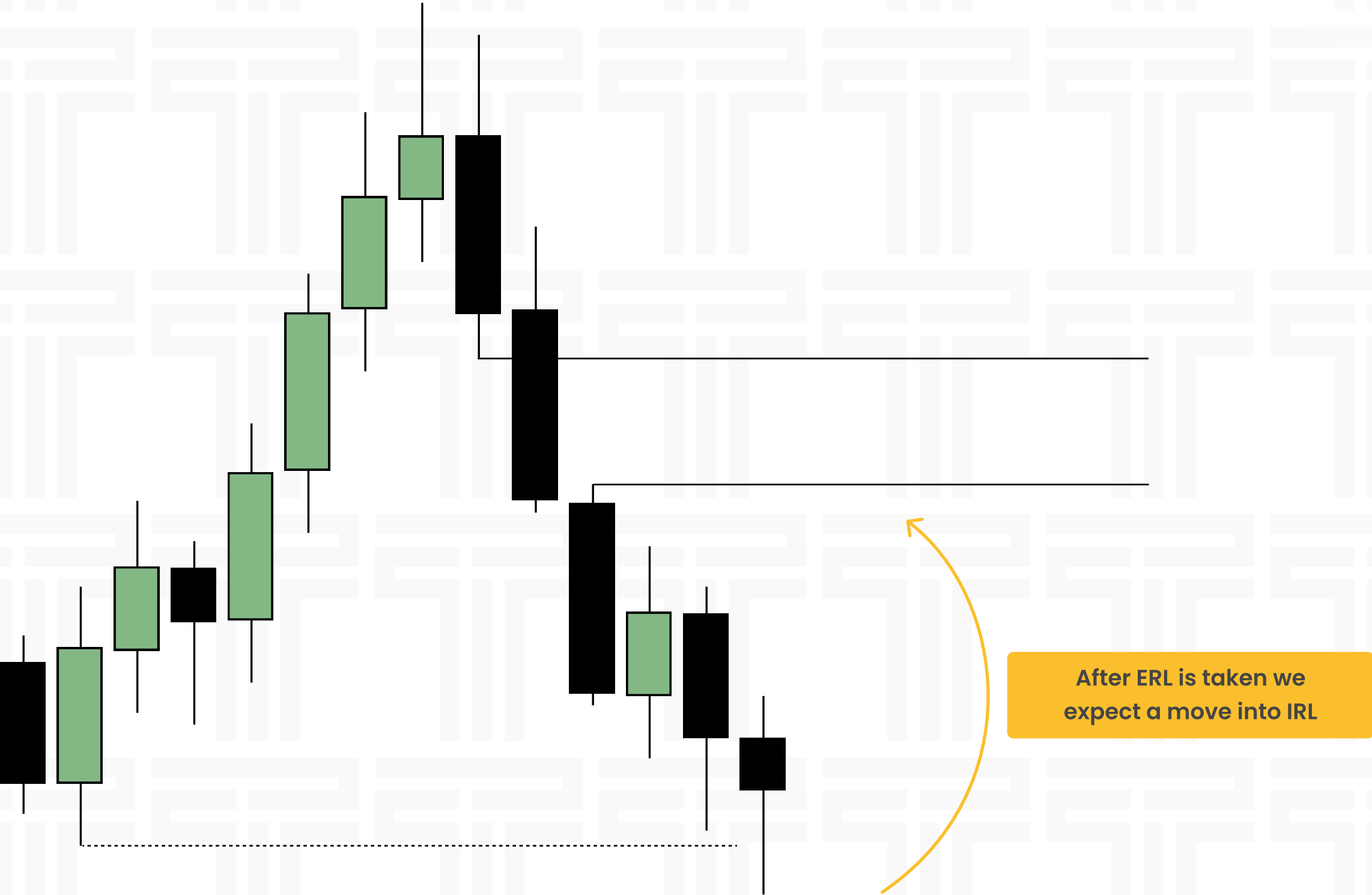


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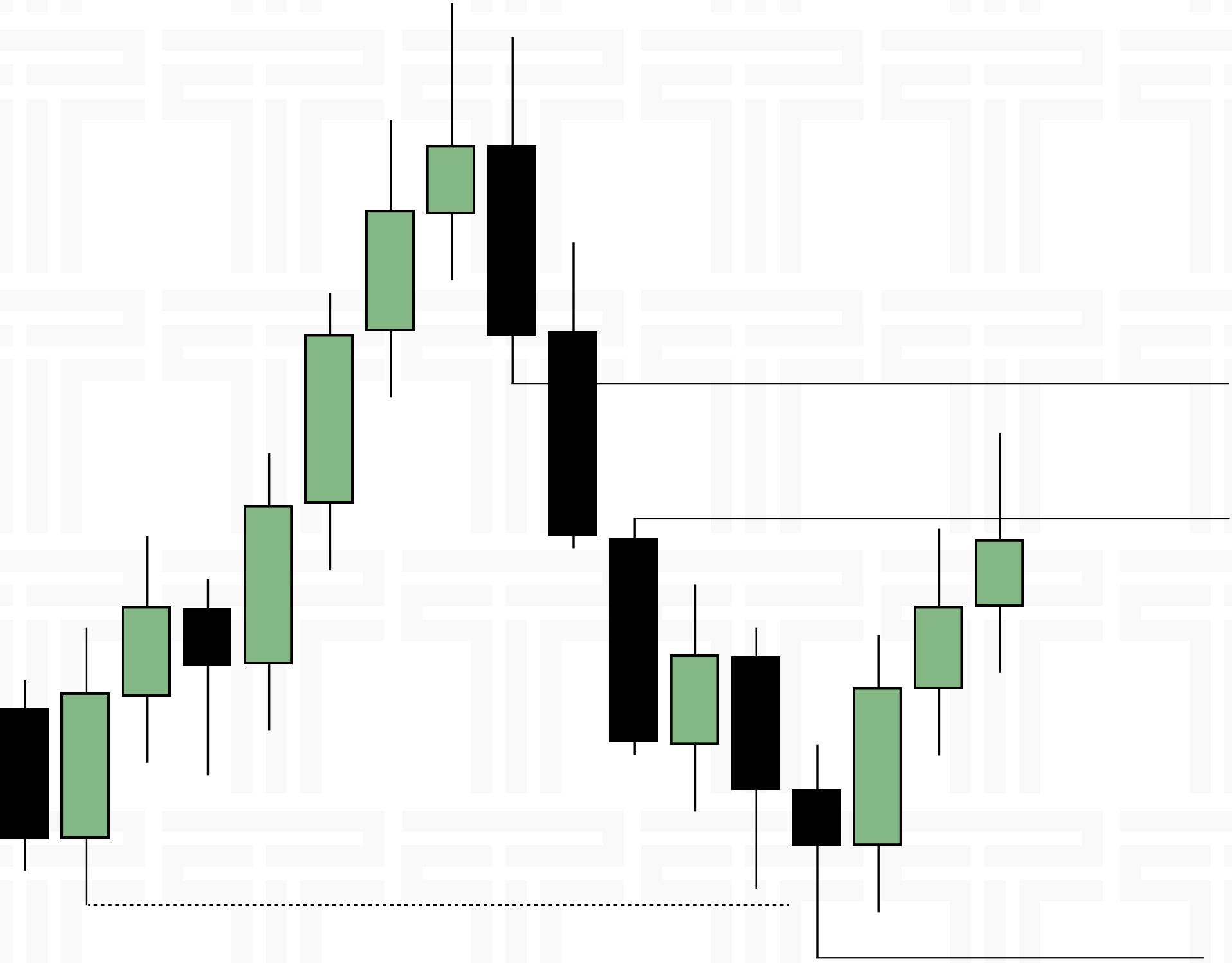
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Internal Range Liquidity	1
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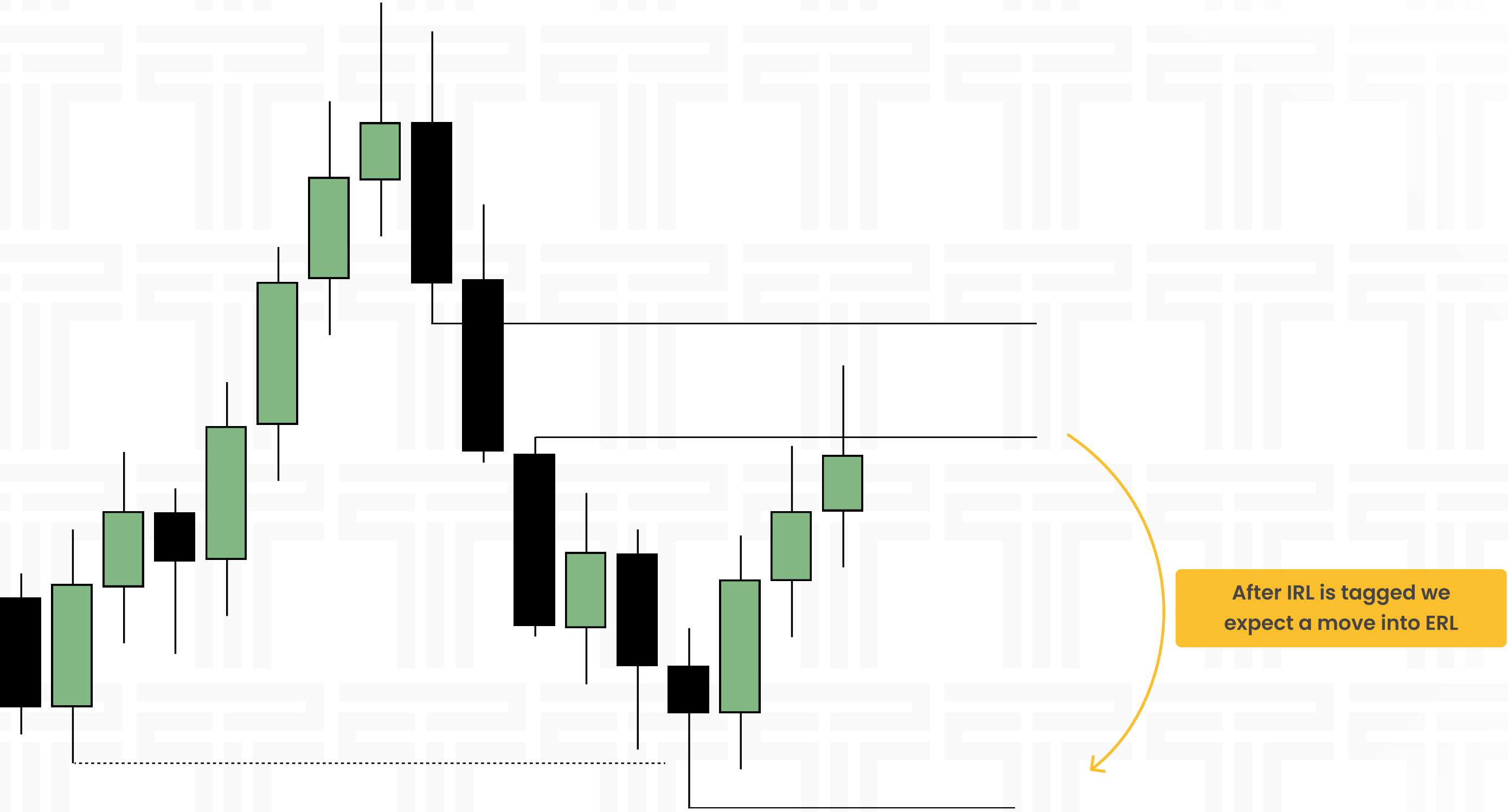
ERL – IRL Relationship



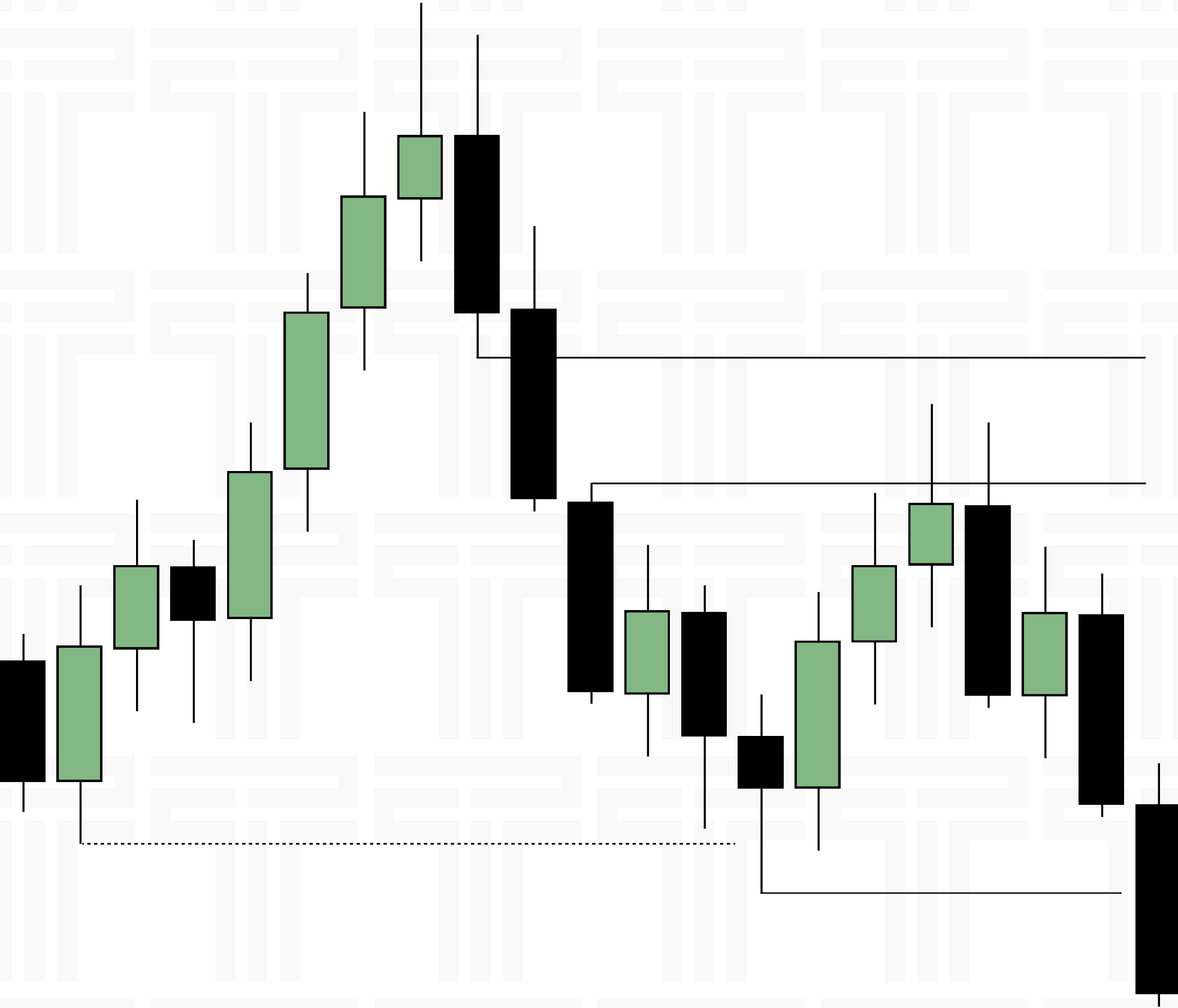
ERL – IRL Relationship



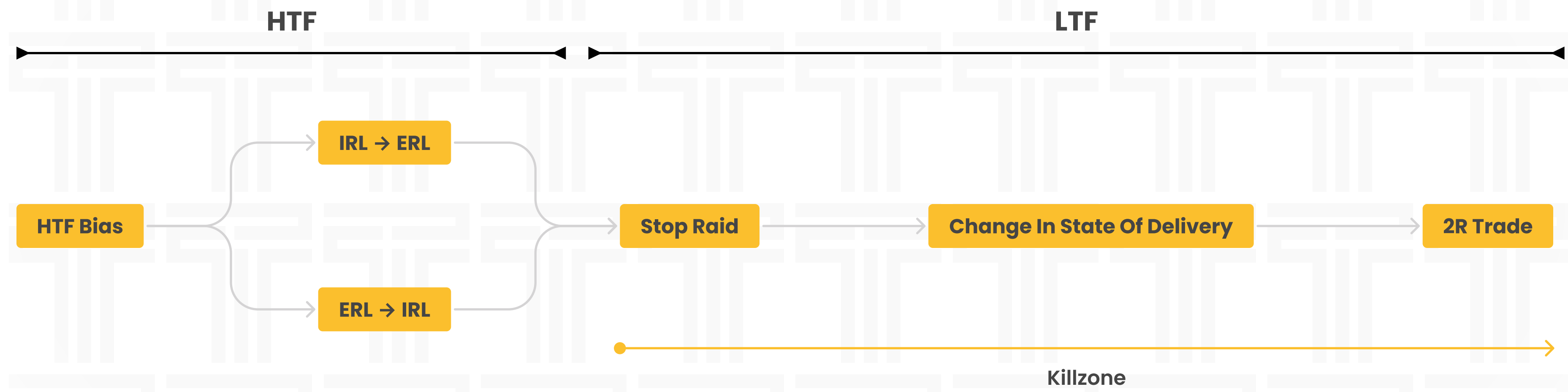
IRL – ERL Relationship



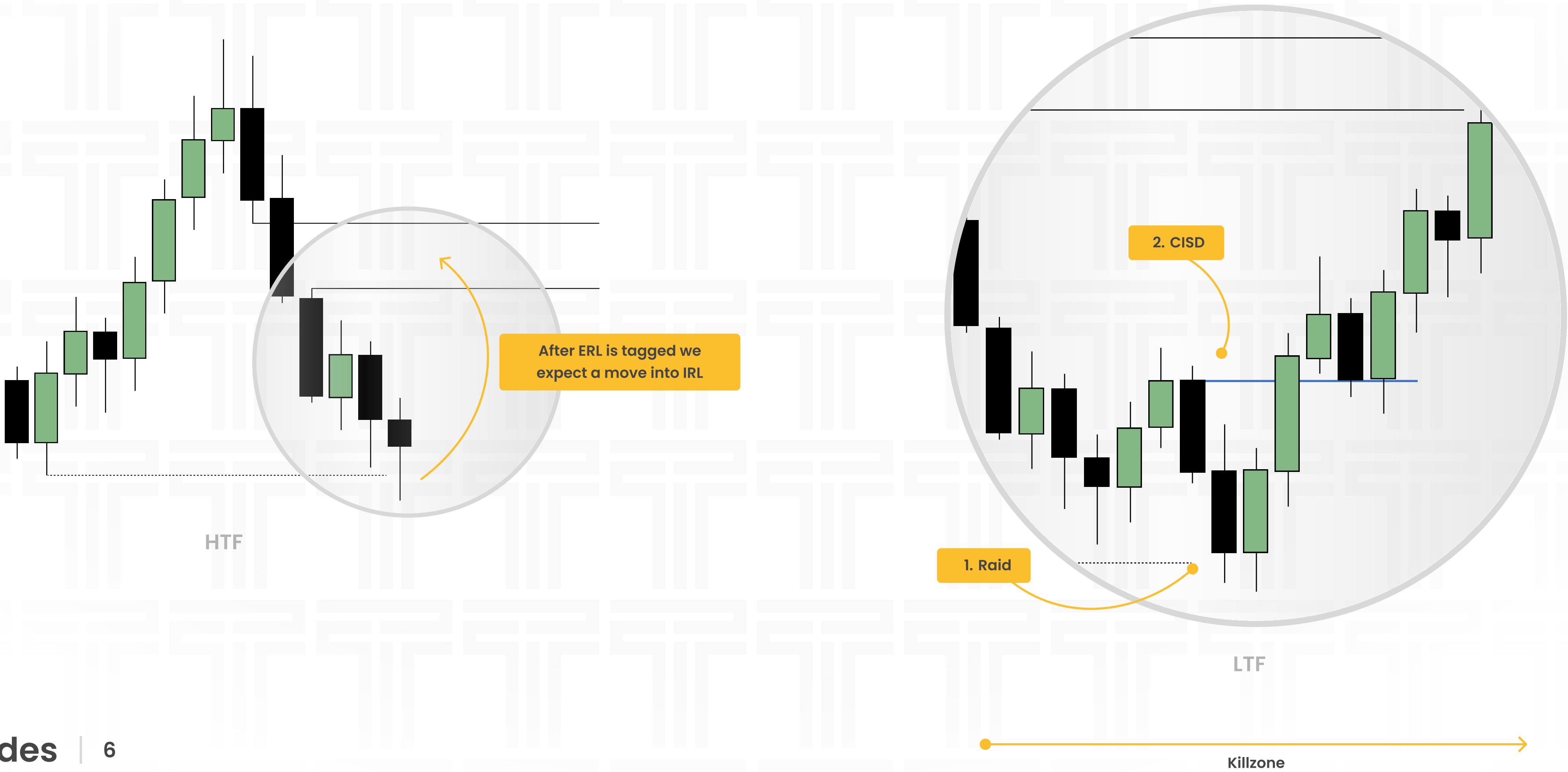
IRL – ERL Relationship



Flow Chart



Example



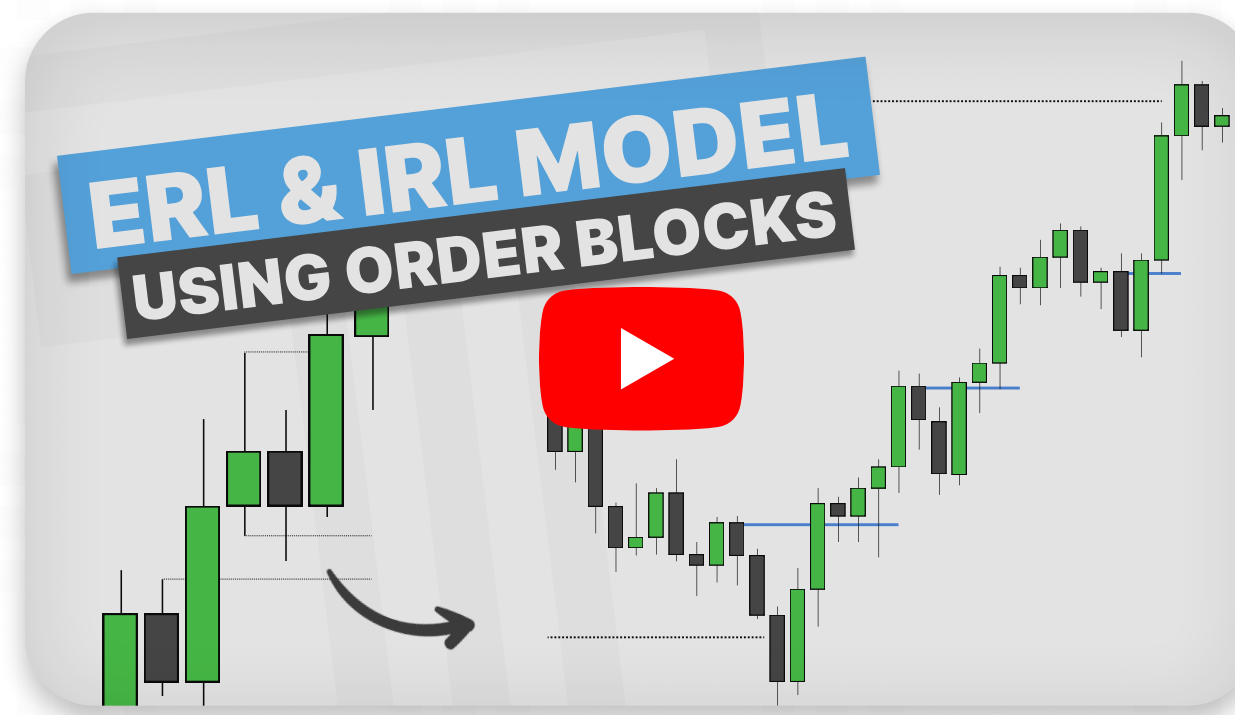
Additional Resources

 [Mentorship](#)

 [Indicator](#)

 [Website](#)

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